



LEGACY LINK 2023 Annual Member Newsletter

ANNUAL MEMBERSHIP MEETING 2024

Legacy Community Federal Credit Union's Annual Membership Meeting will be held on Monday, March 18, 2024 at 3:30 p.m. at the Birmingham Marriott.

Nominations for Board of Directors

One of the responsibilities of the Chairman of Legacy Community Federal Credit Union is that of appointing a nominating committee to select qualified candidates to serve on the Board of Directors. In its duty to the credit union and to the members, the appointed committee gave serious consideration to potential candidates.

- Three members have been nominated to serve on the Board of Directors.
- Each will serve a three-year term, beginning March 18, 2024.
- Following are the biographies of the selected candidates:

Cathy Miller

Ms. Miller began her association with Legacy Community Federal Credit Union in 2011, becoming a member of the credit union's Supervisory Committee. In 2021, Legacy's Board of Directors appointed her to the Board and she is currently serving as Treasurer of the Board of Directors. A CPA, she is currently employed as Chief Operating and Financial Officer at Lakeshore Foundation, having worked previously at Ernst & Young and Vulcan Materials. She earned her BS Degree from the University of North Alabama and her MBA from Samford University. Ms. Miller was a member of the Leadership Birmingham Class of 2009 and has received numerous leadership awards. She is active in the community, serving in board and officer roles with various civic organizations, including the Children's Aid Society, the Junior League of Birmingham, the Alabama Association of Non-Profits, and Vestavia Hills United Methodist Church.

Joseph Bolen III

Mr. Bolen currently sits on the Board of Directors for Legacy Community Federal Credit Union and has been a member of the Board since 1982. He has been Chairman of the Board for two separate terms. He is a graduate of the University of Alabama with a degree in finance. Mr. Bolen spent 40 years in healthcare and retired from Blue Cross Blue Shield of Alabama as Senior Vice President of Healthcare Networks. He has also served in the past on the Grandview Medical Center Board of Directors and the Administrative Board, Finance Committee, and Trustees of Trinity United Methodist Church. He has been involved in volunteer positions with the Homewood School System, Homewood School Foundation, the Leukemia and Lymphoma Society of America, and Junior Achievement.

Michael Patterson

Mr. Patterson began his association with Legacy Community Federal Credit Union in 2009, becoming a member of the credit union's Supervisory Committee. In January 2014, Legacy's Board of Directors appointed him to the Board and he currently serves as Vice Chairman of the Board of Directors. Mr. Patterson is Chief Administrative Officer and Chief Legal Officer for Blue Cross and Blue Shield of Alabama. He has been in this role since 2019. Previously, he was Senior Vice President and Chief Legal Officer. Michael began his career at Blue Cross in 1986 as an Accountant. He has also served as Manager of Subrogation, Account Manager of Customer Service, Associate Counsel, Senior Managing Attorney, and as Director of Legal Services.

Mr. Patterson was appointed and served as Revenue Commissioner for the State of Alabama from March 2000 until August 2001. He also serves on the board of directors of Camp Fire Alabama, the Lakeshore Foundation, and Leadership Alabama. Mr. Patterson is a graduate of the University of Alabama at Birmingham where he majored in Accounting. He also received his Juris Doctorate from the Birmingham School of Law in 1993 and was admitted to the Alabama State Bar during that same year.

Nominations By Petition:

In addition to the nominating process by committee, the credit union's bylaws also permit candidates to be nominated by petition.* If you desire to be nominated for a board position you must:

1. Secure the signatures of at least one percent of Legacy Community Federal Credit Union members who are eligible to vote in member elections. To be eligible, you must be at least sixteen (16) years of age. The member's printed name and account number must accompany each signature. Signatures will be compared to those on file, and those not matching will be rejected.
2. Submit a signed certificate stating that you will serve if elected.
3. Submit a signed certificate stating that you have not been convicted of any criminal activity.
4. Furnish a biography of 100 words or less listing your qualifications and place of employment.

Petitions should be sent to:

Secretary of the Board
P. O. Box 55377
Birmingham, AL 35255

Petitions should be sent no later than November 30, 2023.

****The election will not be conducted by ballot and there will be no nominations from the floor at the Annual Membership Meeting.***

LEGACY NEWS

The year 2023 has been full of exciting transitions, changes, and partnerships.

- **The new Homewood branch** was successfully transitioned from 1st Resource to Legacy in February. Since that time, we have worked to get all former 1st Resource members acquainted with Legacy's processes, products, and services. We will continue to provide excellent service and assistance to these members and the Homewood community.
- **The 2nd Annual Craft Your Legacy Scholarship** recipient was chosen by an internal panel of Legacy employees. The \$2,500 scholarship, launched in 2022, is available to one UAB student. This scholarship allows Legacy to put an emphasis on education as one of our core values. The 2024 scholarship application will be available in October, and remain open through March 2024.
- **We are pleased to present the Legacy Builder Campaign** for the 2023 C.M. Newton classic on December 30, at Legacy Arena. This campaign focuses on highlighting nonprofits in the Birmingham area who are building a legacy focused on diversity and inclusion initiatives, just as C.M. Newton did. Legacy Builder nominations are open on our website through Monday, October 9th.



Follow us on social media for more exciting updates!

IRA WITHHOLDING NOTICE

- Payments from your IRA are subject to federal tax withholding, unless you elect no withholding.
- You may change your withholding elections at any time prior to your receipt of payment. To change your withholding elections, complete the appropriate form provided by your credit union.
- Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.
- You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

BRANCH LOCATIONS

Main Office

1400 South 20th Street
Chace Lake (Hoover)
1880 Chace Drive
Huffman
9825 Parkway East
Trussville
6001 Service Road
UAB
1920 4th Avenue South

Meadowbrook

200 Corporate Ridge
Alabaster
810 Colonial Promenade
Parkway
Homewood
47 West Oxmoor Rd
Baptist—Princeton
833 Princeton Avenue Suite
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HOLIDAY CLOSINGS

Columbus Day	October 9
Veterans' Day (observed)	November 10
Thanksgiving	November 23 & 24
Christmas	December 25
New Year's Day	January 1, 2024

www.legacycreditunion.com



NMLS #630374